



Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata

Office Order No. USFBL/OO/OPS/2022-2023/02/02

Date: July 21, 2022

The Heads of Department / All departments at HO / CPC / Call Centre

The Zonal Head / All Zones

The Branch Heads / ABM / Branch Operations Managers / All Branches

**Advisory on Gazette notification on opening of Current account and
Cash Credit account**

Ref: The Gazette of India, C.G-DL-E-10052022-235684, Extraordinary, Part II - Section 3 – Sub section (i), Ministry of Finance (Department of Revenue) (Central Board of Direct Taxes - CBDT) Notification No. 33 dated Tuesday, May 10, 2022

The below mentioned guidelines will come in to force with immediate effect.

Requirement of Permanent Account Number (PAN) or Aadhaar Number for opening of Current Account / Cash Credit Account of Individual, Non-Individual and HUF:

1. Permanent Account Number (PAN) or Aadhaar Number must be obtained from Individual for opening of Individual Current Account or Cash Credit Account.
2. Permanent Account Number (PAN) in the name of entity (Non-Individual including HUF) must be obtained for opening of Non-Individual Current Account or Cash Credit Account. Form 49A along with Form 60 will not be acceptable If PAN number is not issued in the name of entity.

The contents of this advisory may please be brought to the knowledge of all concerned staff members and a copy of the Advisory may kindly be maintained in the Circular file of the Branch and CPC.

Best Regards,

Arun Raman
Head Operations